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Illinois Volunteer MONEY MANAGEMENT PROGRAM



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AARP

and

ILLINOIS
Department
on Aging

George H. Ryan
Governor

Margo E. Schreiber
Director

The Illinois Volunteer MONEY MANAGEMENT PROGRAM

is a protective service for limited income seniors who need help managing their finances. The goal of the program is to assist low income seniors, as well as to promote independent living and prevent unnecessary institutionalization, guardianship, or homelessness.

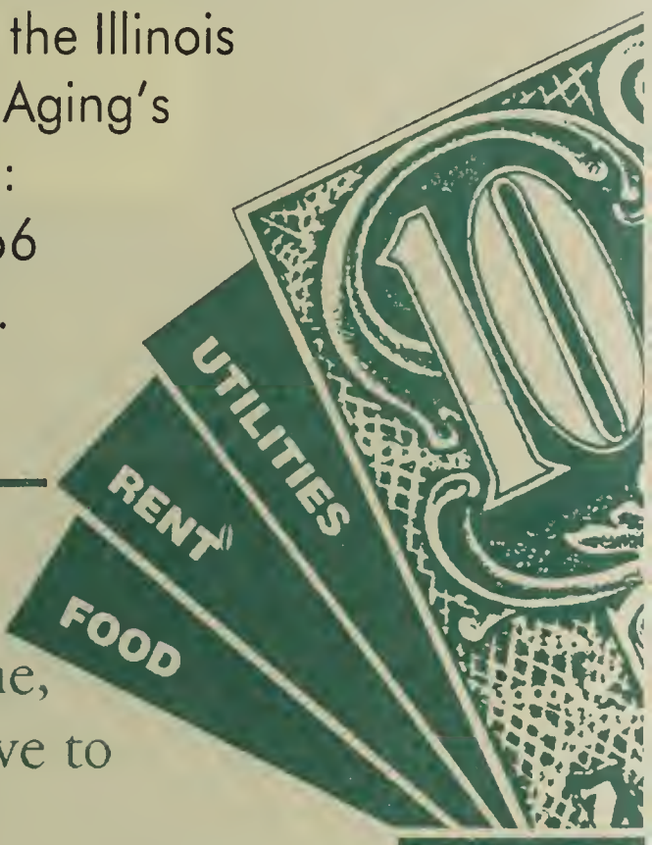
AARP recruits members to be volunteers, provides insurance coverage of client funds, and provides program policies, procedures and materials.

Local project sites, contracted by the **Illinois Department on Aging,** recruit, select, train and match volunteers to assist seniors in managing their finances. Ongoing support and supervision is provided.

Referrals are made to the local project site by social service agencies, the Social Security Administration, family/friends or other concerned persons. The trained volunteer and local program coordinator meet with each client to explain the program and assess the client's needs.

Who is Eligible?

Individuals must meet eligibility criteria that is based on limits in income and assets. A local agency will conduct an evaluation to determine if the Money Management Program can be helpful For more information regarding the program and to be referred to a local agency, contact the Illinois Department on Aging's Senior HelpLine: 1-800-252-8966 (Voice and TTY).



"When you trust someone, you don't have to worry."

"My son is not calling me asking for money since he knows someone is helping. I feel safer financially."

"Having this help has been a lifesaver -- no more overdrafts at the bank or nasty creditors calling. Now I can finally start saving money."

-- Program Participants

What Will the Volunteer Money Manager Do?

Bill Payer volunteers will provide opening/organizing mail, budget set-up, checkbook balancing and bill paying services for seniors who remain in control of their finances, but need some help keeping things in order.

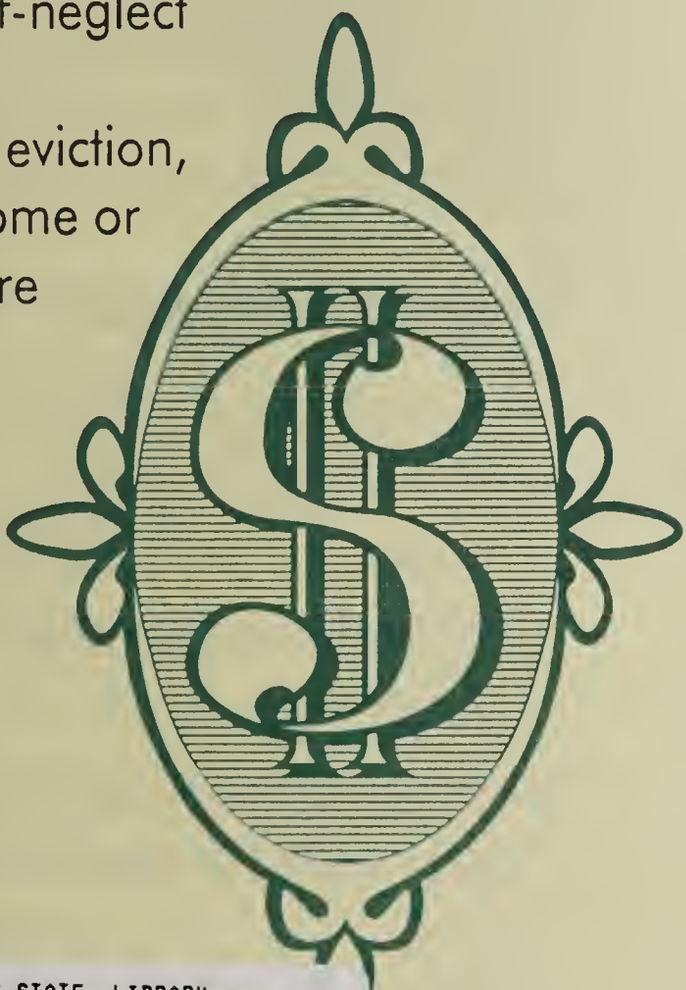
Representative Payee volunteers are appointed by the Social Security Administration to manage monthly benefits of a client determined incapable of handling his/her own finances. A separate account is opened with checks automatically deposited. The representative payee manages and pays the client's expenses from this account.

Program Safeguards

- Insurance coverage of client funds is provided by AARP.
- Volunteers are carefully selected, trained and provided ongoing support.
- Volunteers only work from one designated account with a $3,500 limit.
- Volunteer activity and accounts are monitored on a monthly basis.

Reasons Persons May Need Money Management

- Physical or Mental Disabilities
- Bills are not being paid
- Client is unable to read or write
- Client is overwhelmed or nervous
- Loss of informal support or caregiver
- Financial exploitation or abuse
- Serious illness
- Client self-neglect
- Threat of eviction, loss of home or foreclosure
- Utilities shut-off



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For information and referral
to the appropriate local agency,
call the toll-free

Senior HelpLine:

1-800-252-8966

(Voice and TTY)
Monday through Friday
8:30 am to 5:00pm
or call:

UNIVERSITY OF ILLINOIS-URBANA
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ILLINOIS
Department
on Aging

421 East Capitol Avenue, #100
Springfield, IL 62701
FAX: (217) 785-4477
World Wide Web: http://www.state.il.us/aging/

The Illinois Department on Aging does not discriminate in admission to programs or treatment of employment in programs or activities in compliance with appropriate State and Federal statutes. If you feel you have been discriminated against, call the Senior HelpLine at 1-800-252-8966 (voice and TTY).

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